



Unaudited Statement of Financial Position
As At Ashad 31, 2081 (July 15, 2024)

Amount In "000" Unless Specified

Particulars	This Quarter Ending Ashad 2081	Previous Quarter Ending Chaitra 2080	Previous Year Corresponding Quarter Ending Ashad 2080
Assets			
Property, Plant and Equipment (Net Blocks)	5,490	3,363	3,969
Intangible Assets (Net Blocks)	5,600,264	5,662,394	5,833,290
Other Assets	3,455	-	-
Total Non Current Asset	5,609,208	5,665,757	5,837,259
Total Current Assets	208,632	185,991	199,487
Total Assets	5,817,840	5,851,748	6,036,746
EQUITY AND LIABILITIES			
Equity			
Share Capital	2,900,000	2,900,000	2,900,000
Reserve and Surplus	-1,030,834	-982,889	-720,965
Total Equity	1,869,166	1,917,111	2,179,035
Long Term Loan	3,443,937	3,494,952	3,644,952
Short Term Loan	323,077	274,112	104,481
Other Non-Current Liabilities	2,736	-	-
Other Current Liabilities	178,924	165,573	108,278
Total Current & Non- Current Liabilities	3,948,674	3,934,637	3,857,711
Total Equity and Liabilities	5,817,840	5,851,748	6,036,746

Unaudited Statement of Profit or Loss Account and Other
Comprehensive Income

For the Period Ended Ashad 31, 2081 (July 15, 2024)

Amount In "000"
Unless Specified

Particulars	This Quarter Ending Ashad 2081	Previous Quarter Ending Chaitra 2080	Previous Year Corresponding Quarter Ending Ashad 2080
Power Sales	416,078	279,506	361,704
Less: Plant Operating Expenses	-51,380	-42,052	-67,642
Gross Profit (Loss)	364,699	237,454	294,062
Add:			
Other Income	608	315	-
Less: Administrative selling and Distribution Expenses	-4,934	-3,105	-6,621
Operating Profit (Loss)	360,372	234,664	287,441
Less:			
Financial Cost	-404,664	-299,774	-489,593
Depreciation	-265,578	-196,814	-262,567
Profit and Loss before Bonus, CSR and Tax	-309,870	-261,924	-464,720
Less: Provision for Bonus	-	-	-
Less: Provision for CSR	-	-	-
Profit Before Tax	-309,870	-261,924	-464,720
Current Tax			
Profit for the Period	-309,870	-261,924	-464,720
Ratio	This Quarter Ending Ashad 2081	Previous Quarter Ending Chaitra 2080	Previous Year Corresponding Quarter Ending Ashad 2080
Earnings Per Share (Annual)	-10.69	-12.04	-21.37
Market Value Per Share	233.90	229.10	207.10
Price Earnings Ratio	-21.89	-19.02	-9.69
Current Ratio	0.42	0.42	0.94
Return On Assets	-5.33%	-5.97%	-10.26%
Net worth Per Share	64.45	66.11	75.14

FOURTH QUARTER DISCLOSURE AS OF 15th JULY, 2024
AS PER SECURITIES REGISTRATION AND ISSUANCE
REGULATION Annexure -14
(Related to Sub regulation 1 of Regulation 26)

1) FINANCIAL STATEMENTS

- The financial statements are prepared as per the Nepal Financial Reporting Standard (NFRS)
- The unaudited financial statements for the Fourth quarter and financial ratios have been published as a part of this report.
- Transaction with related parties - Not Applicable (N/A).
- Important Financial Ratios: As attached in the unaudited financial statement.
- Inventories have been kept at optimum level to ensure normal operation of project
- Company has amortized the intangible assets over the life of the project starting from the commercial Operation Date and in case of other fixed assets depreciation has been calculated based on useful life of the assets.

2) MANAGEMENT ANALYSIS

- Lower Modi Hydroelectric project has been generating electricity since Ashoj 14, 2078. It is evacuating generated energy as per instruction of NEA load dispatch center.

3) LEGAL PROCEEDINGS

- Case filed by or against the company during the quarter, if any : N/A
- Case filed by or against the company or its promoter or Director for violation of the prevailing regulation or committing the criminal offence, if any: N/A
- Case filed against the Promoter or Director on financial crime, if any: N/A

4) ANALYSIS OF SHARE TRANSACTION OF THE COMPANY

- The shares of Modi Energy limited is listed in NEPSE on 4th July, 2023 and transacted from 5th July 2023.
- The major highlights of share transactions during the quarter are as follows:

Maximum Price	Minimum Price	Closing Price	Total day of Transactions	No of Transactions	No of share Traded	Turnover of share Transactions
Rs. 244.00	Rs. 219.00	Rs. 233.90	61	29,306	3,012,548	Rs. 696,759,218.50

5) PROBLEMS AND CHALLENGES

Internal Challenges

- To maintain Operational efficiency
- Management of retention of skilled manpower

External Challenges

- Possibility of flood in monsoon season in rivers at power house area and disturbance in transmission line due to storm & technical fault.
- Difficult to get hydropower equipment's spare parts in time.
- Climate Change & Hydrological Risk.

Strategies followed by the management

- Use of internal manpower and taking expert agency advice to minimize the issues.

6) Corporate Governance

- The regular meeting of Board of Directors, Audit committee, Management and operation team is being conducted for strengthening good corporate governance within the company.

7) DECLARATION

I, the Chairman/Director of the company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to Fourth quarter of Financial year 2080-81, hereby declare that the information and details provided in this report are true, based on the facts and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.